

EFTA – SINGAPORE (GOODS)
Summary Fact Sheet
February 2009

Table 1: Background Information

Parties	EFTA States (Iceland, Liechtenstein, Norway, Switzerland), Singapore	
Date of signature	26 June 2002	
Date of entry into force	1 January 2003	
Transition period for full implementation	All customs duties between the Parties were abolished upon the entry into force of the Agreement, except products listed in Annex V.	
Date of full implementation	1 January 2003	
Website addresses or points of contact	Singapore: http://www.fta.gov.sg/fta_esfta.asp?hl=11 EFTA: http://www.efta.int/content/free-trade/fta-countries/singapore	
List of related GATT/WTO documents	WT/REG148/N/1 WT/REG148/1 WT/REG148/2 WT/REG148/3 WT/REG148/M/1-3 WT/REG148/5-6	Notification Agreement Terms of Reference Standard Format Summary Records Questions and Replies

Table 2: Internal trade liberalization provisions

Import duties and charges	Article 8 (Customs duties)
Export duties and charges	Article 8 (Customs duties)
Non-tariff measures	Article 9 (Import and Export Restrictions)
Sector-specific rules	Article 6.2 (Scope and coverage; trade in agriculture products are covered by separate bilateral agreements) Annex III (Processed agricultural products) Annex IV (Fish and other marine products)
Product exclusions	Annex V. Agricultural products not falling under any of the following categories: a) products within Chapters 25 through 97 of the Harmonized Commodity Description and Coding System (HS); (b) products specified in Annex III; and (c) fish and other marine products as provided for in Annex IV.

Table 3: Common External Tariff

Provisions	Not applicable
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Table 4: General trade-related provisions

Provision	Relevant Article(s)	Additional Information
Rules of Origin	Article 7 Annex I	Products are considered of Singaporean or EFTA origin if they are: wholly obtained; manufactured exclusively from originating materials; or if they have been sufficiently worked or processed according to Article 5 of Annex I. Appendix 2 to Annex I lists the different rules that apply for determining whether a specific product has been sufficiently worked or processed.
Standards-related measures	Article 13	The Parties confirm their rights and obligations relating to standards, technical regulations and conformity assessment procedures under the WTO Agreement on Technical Barriers to Trade. The Agreement further provides for the Parties to cooperate and exchange information and assistance in technical regulations, standards and conformity assessment. The Parties shall hold consultations in the Joint Committee in case one Party considers another to have created or likely to create an obstacle to trade.
SPS measures	Article 12	The Parties shall apply their regulations in sanitary and phytosanitary matters in a non-discriminatory manner and not introduce any new

Provision	Relevant Article(s)	Additional Information
		measures that have the effect of unduly obstructing trade. These principles shall be applied in accordance with the WTO Agreement on the Application of Sanitary and Phytosanitary Measures.
Safeguard mechanisms (intra-trade)	Article 17 Article 18	Each Party may take appropriate measures where the import of a product originating in another Party, as a result of the reduction or elimination of a customs duty under the Agreement, is being imported into its territory in such increased quantities and under such conditions as to constitute a substantial cause of serious injury or threat thereof to the domestic industry of like or directly competitive products. A Party in serious balance of payments difficulties, or under imminent threat thereof, may, in accordance with the conditions established under the GATT 1994 and the WTO Understanding on the Balance-of-Payments Provisions, adopt trade restrictive measures, which shall be of limited duration and non-discriminatory, and may not go beyond what is necessary to remedy the balance-of-payments situation.
Anti-dumping and countervailing measures	Article 16	The Parties shall not apply anti-dumping measures as provided for under the WTO Agreement on Implementation of Article VI of the GATT 1994 in relation to products originating in another Party. Furthermore, in order to prevent dumping, the Parties shall undertake the necessary measures as provided for under Chapter V.
Subsidies and state aid	Article 15	The rights and obligations of the Parties in respect of subsidies shall be governed by Articles VI and XVI of the GATT 1994, the WTO Agreement on Subsidies and Countervailing Measures and the WTO Agreement on Agriculture.
Customs-related procedures	Article 7 Annex I	Article 7 in conjunction with Annex I lays down the rules of origin and methods of administrative co-operation.
IPR	Article 54	The Parties shall, <i>inter alia</i> , grant and ensure adequate protection of intellectual property rights, and provide for measures for the enforcement of such rights.
Government procurement	Chapter VI	The rights and obligations of the Parties are based on the same disciplines and provisions as in the WTO Agreement on Government Procurement.
Competition	Chapter V	The Chapter provides for consultations between the Parties, with a view to eliminating certain business practices, such as anti-competitive agreements or concerted practices, and abuse of a dominant position that may restrict trade between the Parties.
Investment	Chapter IV	The Chapter includes articles on promotion and protection, national and MFN treatment, dispossession and compensation, domestic regulation, transfers and key personnel. It also contains an article on dispute settlement between a Party and an investor of another Party.
General exceptions	Article 19 Article 20	Article 19 (General Exceptions) and Article 20 (Security Exceptions) of the Agreement correspond to Articles XX and XXI of the GATT.
Accession	Article 70 Article 71	Any State may become a party to the Agreement. The terms and conditions are subject to an agreement between the Parties and the invited State. Any Party may also withdraw from the Agreement by means of a written notification to the Depositary. The withdrawal shall take effect on the first day of the sixth month after the date on which the notification was received by the Depositary
Dispute resolution	Chapter IX	The Agreement provides for consultations between the Parties. Disputes which have not been settled within 60 days after the beginning of consultations may be subject to arbitration by means of written notification from one Party to the other. The arbitration panel is to settle the dispute in accordance with international law, and the decisions of the arbitration panel are binding upon the parties to the dispute.
Relation with other trade	Article 4	The provisions of this Agreement shall be without prejudice to the

Provision	Relevant Article(s)	Additional Information
agreements		rights and obligations of the Parties under the WTO and any other international agreement to which they are a party.
Institutional provisions	Article 55	Establishes a Joint Committee comprising representatives of each Party, which is to supervise and administer the Agreement. The Joint Committee can take decisions in cases provided for by the Agreement or make recommendations. The Joint Committee is to keep under review the removal of further barriers to trade and other restrictive measures of commerce between the parties. The Joint Committee shall meet whenever necessary, but normally once every two years.

Table 5a Singapore's imports from EFTA States, 2000-2003
(Singapore dollars '000)

	2000		2001		2002		2003	
	Value	% of total	Value	% of total	Value	% of total	Value	% of total
Iceland	804	0	420	0	829	0	1,178	0
Norway	338,904	0.15	544,581	0.26	486,049	0.23	465,301	0.21
Switzerland	3,927,708	1.69	3,501,685	1.69	3,322,130	1.59	3,508,038	1.57
Liechtenstein	55	0	1,639	0	106	0	85	0

(Source: IE Singapore Statlink)

Table 5b EFTA's imports from Singapore, 2000-2003
(USD '000)

	2000		2001		2002		2003	
	Value	% of total	Value	% of total	Value	% of total	Value	% of total
Iceland	3'320	0.14	2'899	0.14	3'171	0.15	3'807	0.15
Norway	83'033	0.24	206'582	0.63	128'418	0.37	98'311	0.25
Switzerland	168'651	0.20	186'905	0.22	160'339	0.22	170'170	0.24

*The figures for Switzerland include figures for Liechtenstein due to the customs union between the two countries.