

GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED

L/2980

23 February 1968

Limited Distribution

Original : English

TRADE EXPANSION AND ECONOMIC CO-OPERATION AGREEMENT BETWEEN INDIA, THE UNITED ARAB REPUBLIC AND YUGOSLAVIA

The Director-General received on 19 February 1968, for the information of the contracting parties, communications in identical terms from the Governments of India, the United Arab Republic and Yugoslavia relating to the conclusion of a Trade Expansion and Economic Co-operation Agreement between these three countries. The text of the communications is reproduced hereunder.

1. I have the honour to forward herewith a copy¹ of the text of the Agreement on Trade Expansion and Economic Co-operation between India, the United Arab Republic and Yugoslavia signed in Delhi on 23 December 1967 and to inform you that subject to ratification by the three Governments, it is proposed to implement the Agreement with effect from 1 April 1968.
2. The Agreement provides for exchange of special tariff concessions in customs duties between the participating States on a common list of products. A list of these products and the Rules of Origin of Goods for administering the scheme are at Annexure I and II of the Agreement.
3. In subscribing to this Agreement, the Governments of the three countries have been motivated with a desire to take practical steps to expand the area of co-operation and undertake joint endeavours to develop mutually beneficial patterns of trade and development. It is their conviction that the exchange of special tariff concessions will increase their import capacities, lead to more efficient utilization of their resources and enable them to contribute to the development of international trade. They believe that implementation of the tripartite Agreement will not adversely affect the trade of any contracting party. Should, however, any contracting party experience any practical difficulty, the Government of India/United Arab Republic/Yugoslavia/hereby expresses its readiness to enter, jointly with the two participating parties, into consultation with the party which feels aggrieved.

1

A limited number of copies of the Agreement in English are available at the secretariat (Tel.34.60.11, Extension 4489).

The text of the Agreement in English and French will be circulated shortly as an addendum to this document.

./.

4. The scheme for exchange of special tariff concessions is open for accession to other developing countries and in order to broaden its scope the three Governments are ready to enter into discussions with other interested governments to this end, having regard to the exchange of views that are currently taking place in the Trade Negotiations Committee of developing countries in GATT. Further, it is the intention of the three Governments to seek the integration of the scheme with any definitive arrangement among developing countries which might emerge as a consequence of multilateral negotiations. In this connexion, it is pertinent to invite attention to the provisions of Articles IX and X of the Agreement.

5. This interim notification is being made for the information of the contracting parties to the General Agreement.

