WORLD TRADE

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WORKING PARTY ON THE SOUTHERN COMMON MARKET (MERCOSUR) AGREEMENT

Chairman: H.E. Mr. Christer Manhusen (Sweden)

Argentina Guatemala Australia Honduras Bolivia Hungary Brazil India Canada Indonesia Chile Japan Colombia Korea Costa Rica Malaysia Cuba Mexico

Czech Republic New Zealand Egypt Norway El Salvador Pakistan European Communities Paraguay and Member States Peru

Philippines Poland Singapore Slovak Republic Switzerland Thailand

Trinidad and Tobago

Turkey **United States** Uruguay Venezuela

Terms of Reference

"To examine the Southern Common Market Agreement (MERCOSUR) in the light of the relevant provisions of the Enabling Clause and of the GATT 1994, including Article XXIV, and to transmit a report and recommendations to the Committee on Trade and Development for submission to the General Council, with a copy of the report transmitted as well to the Council for Trade in Goods. The examination in the Working Party will be based on a complete notification and on written questions and answers."

Understanding read out by the Chairman of the Committee on Trade and Development at its meeting on 14 September 1995

It is understood that the statement read out by the Chairman of the Council for Trade in Goods under item 7 of the Agenda of its meeting on 20 February 1995, as contained in document WT/REG3/1, applies mutatis mutandis to this Working Party.