

SWITZERLAND-FAROE ISLANDS (GOODS)
Summary Fact Sheet
June 2007

Table 1: Background Information

Parties	Switzerland, Faroe Islands, Denmark	
Date of signature	12 January 1994.	
Date of entry into force	1 March 1995	
Transition period for full implementation	None	
Date of full implementation	1 March 1995	
Website addresses or points of contact	http://www.admin.ch/ch/f/rs/c0_632_313_141.html	
List of related GATT/WTO documents	WT/REG24/N/1 WT/REG24/1 WT/REG24/2 WT/REG24/3 WT/REG24/M/1	Notification Agreement Terms of Reference Standard Format Summary Records

Table 2: Internal Trade Liberalization provisions

Import and export duties and charges	Article 3 - Customs duties on imports and exports, and any charges having equivalent effect, are prohibited between the Parties to the agreement. Article 4 - Parties shall refrain from any measure or practice of an internal fiscal nature discriminating between the products of one Party and like products originating in the other Party.
Non-tariff measures	Article 5 - Quantitative restrictions on imports and exports and all measures having equivalent effect are prohibited between the Parties. Article 4 - Products exported to the territory of one of the Parties may not benefit from repayment of internal taxation in excess of the amount of direct or indirect taxation imposed on them.
Sector-specific rules	Article 3 of Protocol 2 - Agreement does not preclude that the Parties apply, to their imports or exports of processed agricultural goods, variable amounts or internal price compensation measures, to take account of differences in the cost of the agricultural products incorporated therein.
Product exclusions	Chapters 1-24 except products listed in Protocol 2; and products listed in Protocol 1

Table 3: Common External Tariff

Provisions	Not applicable
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Table 4: General trade-related provisions

Provision	Relevant Article(s)	Additional Information
Rules of Origin	Protocol 3	The origin provisions allow for cumulation with materials from all EFTA States and are in line with the Common Declaration with Regard to Preferential Rules of Origin contained in Annex II to the Agreement on Rules of Origin as set out in the Final Act of the Uruguay Round.
Standards-related measures	None	No specific provisions on standards.
SPS measures	Article 4 of Protocol 2	Parties shall apply their regulations in veterinary, health and plant health matters in a non-discriminatory fashion and shall not introduce any new measures that have the effect of unduly obstructing trade.
Safeguard mechanisms (intra-trade)	Article 7	Safeguard measures taken by Switzerland or by the Faroe Islands might be extended to their mutual trade only if they are in conformity with the provisions of the GATT.
Anti-dumping and countervailing measures	None	
Subsidies and state aid	None	

Provision	Relevant Article(s)	Additional Information
Customs-related procedures	None	
IPR	None	
Government procurement	None	
Competition	None	
Investment	None	
General exceptions	Article 6 and Protocol 4	General exceptions - Measures to <i>inter alia</i> protect public morals, health, imports or exports of gold or silver, public security, animals or plants, of national treasures of artistic, historic or archaeological value etc. The agreement contains elements concerning the treatment Switzerland can apply to imports of certain products under the regime of mandatory reserves
Accession	None	
Dispute resolution	Article 8	There are no Dispute settlement procedures provisions in the Agreement but, for its proper implementation, the Parties shall, whenever necessary, exchange information and, at request of either Party, hold consultations.
Relation with other trade agreements	Preamble and Article 10	None of the provisions of the Agreement are to be interpreted as exempting the Parties from the obligations under other international agreements. The Parties resolved to eliminate obstacles in all their trade, in accordance with the provisions of the GATT concerning the establishment of free trade areas. The agreement also applies to the Principality of Liechtenstein for as long as the Principality remains bound to the Swiss Confederation by a customs union treaty.
Institutional provisions	Article 8	For the proper implementation of the Agreement, the Parties shall, whenever necessary, exchange information and, at request of either Party, hold consultations. Where it would be useful in the interest of any Party to amend this Agreement or to extend the relations established to fields not covered by it, it shall submit a reasoned requested to the other Party. The Parties have not considered it necessary to provide for an institutional framework in the Agreement other than the provisions in Article 8.

Table 5a: Trade and tariff Data (Switzerland's imports from the Faroe Islands)

Swiss Francs

	1992	1993	1994	1995	1996
Total	2,517,266	3,667,786	1,731,028	1,739,034	1,227,155
HS 1-24	2,201,400	3,312,488	1283295	1,509,258	1113980
HS 25-97	315,866	355,298	447733	229776	113175

Table 5b: Trade and tariff Data (Faroe Island imports from Switzerland)

Swiss Francs

	1992	1993	1994	1995	1996
Total	162,669	124,576	98,545	114,284	182,915
HS 1-24	0	0	2,647	0	0
HS 25-97	162,669	124,576	95,898	114,284	182,915

Source: Administration fédérale des douanes, Switzerland.